College Loans Research

Government subsidized:

“Based on financial need. The federal government pays the interest on a loan while you are enrolled in school at least half-time.”

Government non-subsidized:

“Not based on financial need. Interest begins accumulating as soon as funds are disbursed until the loan is paid in full. Accrued interest will be added to the balance of the loan. (You are not required to pay the interest but it is recommended that you do).”

Credit Union Loans:

A group that makes loans to its members at a low rate of interest.

Bank Loans:

Most common form of a loan. Provided medium-long term finance. The bank sets a fixed period over which the loan is provided, rate of interest, timing, and amount of payments

<http://studentaid.psu.edu/types-of-aid/loans/stafford/sub-vs-unsub>

<http://www.tutor2u.net/business/blog/what-is-a-bank-loan>

<http://dictionary.reference.com/browse/credit-union>